

**Bracknell Forest Borough Council
Record of Decision**

Key Decision	Work Programme Reference
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1. **TITLE:** Transformation fund - top up from the 2018/19 budget surplus

2. **SERVICE AREA:**

3. **PURPOSE OF DECISION**

4. **DECISION MADE BY:**

5. **DECISION:**

RESOLVED

That Cabinet

- i) Approved the transfer of £0.144m from the General Fund reserve to the earmarked transformation reserve.
- ii)
- iii) Delegated to the Chief Executive in consultation with the Leader, the authority to use the transformation fund as appropriate.

Reasons for recommendations

- i) To top up of the earmarked transformation reserve for projects that would help transform the Council in the future; being effectively funded from the 2018/19 budget surplus.

6. **REASON FOR DECISION**

7. **ALTERNATIVE OPTIONS CONSIDERED**

8. **PRINCIPAL GROUPS CONSULTED:**

9. **DOCUMENT CONSIDERED:** Cabinet Report- Use of transformation fund - 25 July 2019

10. **DECLARED CONFLICTS OF INTEREST:**

11. **DISPENSATIONS GRANTED:**

Decision Number	Date of Decision Made	Date decision will be implemented
	25 July 2019	

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